

Illinois Investment Policy Board  
Minutes of the regular meeting of the board  
February 24, 2020

Call to Order

A meeting of the members of the Illinois Investment Policy Board ("Board") opened on February 24, 2020 at 12:06 pm at the Thompson Center, 100. W. Randolph Street, 16<sup>th</sup> floor, Room 504.

The following members of the Board were in attendance: Mitchell Goldberg (Board Chair); Dipesh Mehta; Martin Noven; Andrew Lappin (Telephonic)

Also in attendance was Monica-Kaye Gamble, executive secretary and counsel to the IIPB.

Public Comments

None.

Business

No business was conducted due to lack of in-person quorum. The minutes of the meeting of December 10, 2019 was reviewed and discussed, but no action was taken.

Mehta reported about earlier meeting of the Committee on Sudan and Iran Restrictions and Expatriated Entities. He reported about MCSI updates for Sudan list, Iran list and Expatriated lists and appeals recommendation of Committee relating to AP Moller Maersk and Bureau Vitas and request for removal from Sudan list. The Committee recommends the IIPB discusses alternatives to address apparent legislative confusion challenging the work of the IIPB as to Sudan-related restrictions. These matters shall be taken up by the full IIPB at its meeting on April 17, 2020.

Goldberg reported on appeals from Barclays, Heva BV and Ramphastis Investment Management BV, and information from MCSI as to updating IBR list of restricted entities. These matters shall be taken up by the full IIPB at its meeting on April 17, 2020.

Administrative Matters

Noven reported about a discussion at the Committee on Sudan and Iran Restrictions and Expatriated Entities that the IIPB rules/bylaws should be clarified to make clear that in-person meetings can include linked in-person meetings taking place at multiple locations with participants appearing simultaneously in Chicago and Springfield at locations open to the public. Gamble reported about getting IIPB members access to vendor information. These matters shall be taken up by the full IIPB at its meeting on April 17, 2020.

Other Business

None.

Upcoming Meetings

The next meeting of the IIPB is scheduled for April 17, 2020 at 11:00am unless otherwise scheduled, in which case notice shall be sent.

Adjournment

The meeting ended at 12:12pm.